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I. ISSUE INFORMATION

**Issuer** OKLAHOMA STUDENT LOAN AUTHORITY  
525 Central Park Drive, Ste. 600  
Oklahoma City, OK 73105  
405-556-9210

**Base Cusip** 679110

**Issue** OSLA Total Loan Portfolio

**Contact:**

**Email** [finance@osla.org](mailto:finance@osla.org)

**Investor Website** <http://www.oslafinancial.com>

**Trustee** BANK OF OKLAHOMA

**Trustee Website** [www.bokf.com](http://www.bokf.com)

**OSLA TOTAL LOAN PORTFOLIO**  
**Quarterly Servicing Report**

**Report Date: March 31, 2018**  
**Reporting Period: 1/1/18-3/31/18**

**II. DEBT SUMMARY**

Class	CUSIP	Series	Issue Date	Maturity	Interest Basis	Fedl Income Tax Status <sup>6</sup>	Orig. Balance	Less: Principal Matured	Less: Principal Redemptions	Principal Amount Outstanding
<b>FFELP ABCP Conduit</b>										
Senior	NA	Note Number R-1 <sup>4</sup>	5/29/2009	11/19/2013	Commercial Paper	Taxable	\$328,000,000	-	328,000,000	-
<b>1995 Master Bond Resolution<sup>5</sup></b>										
Senior	679110CB0	1995A-1 <sup>3</sup>	11/9/1995	9/1/2025	35-Day Auction	Tax-Exempt	21,600,000	-	21,600,000	-
Senior	679110CC8	1995A-2 <sup>1</sup>	11/9/1995	9/1/2025	1 Year Auction	Tax-Exempt	7,000,000	-	7,000,000	-
Senior	679110CC7	2001A-1 <sup>3</sup>	6/1/2001	6/1/2031	Fixed Rate - 5.625%	Tax-Exempt	15,625,000	-	15,625,000	-
Senior	679110CT1	2001A-2 <sup>3,5</sup>	12/20/2001	12/1/2031	28-Day Auction	Taxable	50,000,000	-	50,000,000	-
Senior	679110CU8	2001A-3 <sup>3</sup>	12/20/2001	12/1/2031	28-Day Auction	Taxable	25,000,000	-	25,000,000	-
Senior	679110CS3	2001A-4 <sup>3</sup>	12/20/2001	12/1/2017	Quarterly CP Index	Taxable	50,000,000	-	50,000,000	-
Senior	679110CY0	2004A-1 <sup>3</sup>	1/30/2004	12/1/2033	35-Day Auction	Tax-Exempt	40,625,000	-	40,625,000	-
Senior	679110CZ7	2004A-2 <sup>3</sup>	10/14/2004	6/1/2034	35-Day Auction	Tax-Exempt	40,625,000	-	40,625,000	-
Senior	679110DA1	2004A-3 <sup>4</sup>	11/10/2004	9/1/2034	1-MO LIBOR Index	Taxable	100,000,000	-	100,000,000	-
Senior	679110DD5	2007A-1 <sup>2</sup>	4/3/2007	3/1/2037	35-Day Auction	Tax-Exempt	109,725,000	-	109,725,000	-
Subordinate	679110CD6	1995B-1	11/9/1995	9/1/2008	Fixed Rate - 5.80%	Tax-Exempt	2,000,000	2,000,000	-	-
Subordinate	679110CE4	1995B-2 <sup>2</sup>	11/9/1995	9/1/2025	Fixed Rate - 6.35%	Tax-Exempt	3,980,000	-	3,980,000	-
Subordinate	679110CF1	1996B-1	8/27/1996	8/1/2004	Fixed Rate - 4.90%	Tax-Exempt	5,975,000	5,975,000	-	-
Subordinate	679110CG9	1996B-2	8/27/1996	8/1/2008	Fixed Rate - 5.10%	Tax-Exempt	6,230,000	6,230,000	-	-
Subordinate	679110CR5	2001B-1 <sup>3</sup>	6/7/2001	6/1/2031	35-Day Auction	Tax-Exempt	25,000,000	-	25,000,000	-
<b>2010 Indenture of Trust</b>										
Senior	679110DY9	2010A-1	10/6/2010	9/3/2024	AMT LIBOR FRN	Tax-Exempt	132,545,000	-	132,545,000	-
Senior	679110DZ6	2010A-2A	10/6/2010	9/1/2037	Non-AMT LIBOR FRN	Tax-Exempt	51,225,000	-	12,280,000	38,945,000
Senior	679110EB8	2010A-2B	10/6/2010	9/1/2037	Non-AMT LIBOR FRN	Tax-Exempt	44,230,000	-	10,600,000	33,630,000
Subordinate	679110EA0	2010B <sup>7</sup>	10/6/2010	9/4/2040	Adj Fixed Rate Bond	Tax-Exempt	15,517,718	-	15,517,718	-
<b>2011 Indenture of Trust</b>										
Senior	679110EC6	2011-1	6/29/2011	6/1/2040	LIBOR FRN	Taxable	205,200,000	-	151,680,000	53,520,000
<b>2013 Indenture of Trust</b>										
Senior	679110EF9	2013-1	4/11/2013	2/25/2032	LIBOR FRN	Taxable	211,820,000	-	146,935,000	64,885,000
<b>2016 Bank Note</b>										
Senior	NA	2016 Note	6/29/2016	6/25/2026	LIBOR FRN	Taxable	17,725,000	-	6,670,168	11,054,832
<b>2017 Bank Note</b>										
Senior	NA	2017 Note	4/26/2017	4/25/1932	LIBOR FRN	Taxable	52,450,000	-	7,412,689	45,037,311
<b>Total Outstanding Debt Obligations</b>							<b>\$1,562,097,718</b>	<b>\$14,205,000</b>	<b>\$1,300,820,575</b>	<b>\$247,072,143</b>

<sup>1</sup> Redeemed into Series 2007A-1 on June 1, 2007.

<sup>2</sup> Redeemed into new issue 2008IIA-1 on October 29, 2008.

<sup>3</sup> Redeemed Outstanding Debt with Principal Collections from Student Borrowers and/or Purchase of Outstanding Debt through Unsolicited Bid Offers.

<sup>4</sup> Redeemed into new issue 2013-1 on April 11, 2013.

<sup>5</sup> Partial redemption into new issue 2013-1 on April 11, 2013.

<sup>6</sup> All tax-exempt Bonds and Notes are a specific preference item for purposes of the Federal Alternative Minimum Tax.

<sup>7</sup> The Authority purchased and canceled this subordinated private placement bond on June 25, 2014 using the Authority's unencumbered funds.

<sup>8</sup> Redeemed into new issue, 2017 Note.

**OSLA TOTAL LOAN PORTFOLIO**  
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III. PORTFOLIO BY SERVICER				
Servicer	Principal Balance	% of Portfolio	# of Loans	Claims Outstanding
OSLA Student Loan Servicing™	289,194,352	100%	56,143	2,915,764
<b>Totals</b>	<b>\$289,194,352</b>	<b>100%</b>	<b>56,143</b>	<b>\$2,915,764</b>

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**IV. PORTFOLIO SUMMARY**

<b>Current Portfolio</b>	<b>Beg. Balance</b>	<b>Activity</b>	<b>End. Balance</b>
Principal Balance	303,019,044	(13,824,692)	289,194,352
Accrued Interest to be Capitalized	1,062,739	24,843	1,087,582
<b>Total Pool Balance</b>	<b>\$304,081,783</b>	<b>(13,799,849)</b>	<b>\$290,281,934</b>
Weighted Average Coupon (WAC)	4.7%		4.7%
Weighted Average Remaining Maturity (WARM-1) <sup>1</sup>	153		153
Weighted Average Remaining Maturity (WARM-2) <sup>2</sup>	155		154
Number of Loans	59,475	(3,332)	56,143
Number of Borrowers	21,589	(1,166)	20,423
Average Borrower Indebtedness	\$14,036		\$14,160

<sup>1</sup>WARM-1 - Remaining repayment term only; weighted by pool balance.

<sup>2</sup>WARM-2 - Remaining repayment term plus remaining in school and grace periods; remaining deferment and forbearance periods; weighted by pool balance.

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**V. PORTFOLIO CHARACTERISTICS**

**A. LOAN STATUS**

Status	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM -1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	154	140	700,539	594,035	0.2%	0.2%	6.0%	5.8%	120	120	145	150
Grace	59	47	176,129	235,970	0.1%	0.1%	5.9%	6.6%	120	120	123	122
Repayment												
Current	42,758	40,965	226,545,465	217,710,878	74.5%	75.0%	4.6%	4.6%	156	155	156	155
31 - 60 Days Delinquent	2,420	2,161	11,180,614	11,179,469	3.7%	3.9%	4.9%	4.9%	144	155	144	155
61 - 90 Days Delinquent	1,364	977	6,646,793	4,865,937	2.2%	1.7%	5.2%	5.1%	152	155	152	155
91 - 120 Days Delinquent	908	626	4,451,822	3,000,889	1.5%	1.0%	5.5%	5.2%	125	149	125	149
121 - 180 Days Delinquent	1,102	1,266	5,741,029	6,420,413	1.9%	2.2%	5.3%	5.3%	144	153	144	153
181 - 270 Days Delinquent	1,272	988	6,622,736	5,203,852	2.2%	1.8%	5.5%	5.4%	151	137	151	137
271 + Days Delinquent	718	518	3,087,874	2,844,089	1.0%	1.0%	5.2%	5.6%	119	157	119	157
Total Repayment	50,542	47,501	264,276,333	251,225,527	86.9%	86.5%	4.7%	4.7%	154	154	154	154
Forbearance	2,333	2,196	14,007,198	12,896,584	4.6%	4.4%	4.9%	5.1%	165	155	167	157
Deferment	5,207	5,065	21,423,626	21,519,661	7.0%	7.4%	5.2%	5.2%	145	145	164	163
Claims in Progress	810	834	2,586,465	2,915,764	0.9%	1.0%	5.6%	5.5%	132	129	132	129
Claims Denied and Un-Insured	370	360	911,494	894,393	0.3%	0.3%	4.4%	4.5%	0	0	0	0
<b>Total Portfolio</b>	<b>59,475</b>	<b>56,143</b>	<b>\$304,081,783</b>	<b>\$290,281,934</b>	<b>100%</b>	<b>100%</b>	<b>4.7%</b>	<b>4.7%</b>	<b>153</b>	<b>153</b>	<b>155</b>	<b>154</b>

**B. LOAN TYPE**

Loan	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Stafford Loans												
Subsidized	25,017	23,420	54,076,330	50,878,270	17.8%	17.5%	4.8%	4.8%	99	98	101	100
Unsubsidized	17,439	16,366	60,742,603	57,370,562	20.0%	19.8%	5.1%	5.0%	107	106	109	108
Total Stafford Loans	42,456	39,786	114,818,933	108,248,832	37.8%	37.3%	4.9%	4.9%	103	102	105	105
PLUS / Grad Loans	681	611	3,375,736	3,116,147	1.1%	1.1%	6.9%	6.9%	85	85	85	86
Consolidation Loans												
Subsidized	8,130	7,838	81,353,921	78,204,251	26.8%	26.9%	4.6%	4.6%	175	174	176	175
Unsubsidized	8,208	7,908	104,533,193	100,712,704	34.4%	34.7%	4.6%	4.6%	194	192	195	193
Total Consolidation Loans	16,338	15,746	185,887,114	178,916,955	61.1%	61.6%	4.6%	4.6%	186	184	187	185
<b>Total Portfolio</b>	<b>59,475</b>	<b>56,143</b>	<b>\$304,081,783</b>	<b>\$290,281,934</b>	<b>100%</b>	<b>100%</b>	<b>4.7%</b>	<b>4.7%</b>	<b>153</b>	<b>153</b>	<b>155</b>	<b>154</b>

<sup>1</sup>WARM-1 - Remaining repayment term only; weighted by pool balance.

<sup>2</sup>WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

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**V. PORTFOLIO CHARACTERISTICS (continued)**

**C. PROGRAM TYPE**

Program	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Graduate	5,167	4,919	31,637,584	30,028,289	10.4%	10.3%	5.0%	5.0%	124	124	126	125
Undergraduate	37,970	35,478	86,557,084	81,336,690	28.5%	28.0%	5.0%	5.0%	95	94	97	96
Consolidation Loans	16,338	15,746	185,887,114	178,916,955	61.1%	61.6%	4.6%	4.6%	186	184	187	185
<b>Total Portfolio</b>	<b>59,475</b>	<b>56,143</b>	<b>\$304,081,783</b>	<b>\$290,281,934</b>	<b>100%</b>	<b>100%</b>	<b>4.7%</b>	<b>4.7%</b>	<b>153</b>	<b>153</b>	<b>155</b>	<b>154</b>

**D. SCHOOL TYPE**

School	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
4 Year School	29,937	28,007	89,631,927	84,350,215	75.8%	75.7%	4.99%	4.98%	106	105	108	107
2 Year School	9,494	8,953	19,579,138	18,567,376	16.6%	16.7%	5.18%	5.18%	93	91	96	94
Vocational / Proprietary	3,706	3,437	8,983,604	8,447,388	7.6%	7.6%	4.69%	4.66%	93	92	96	95
<b>Total Portfolio Excluding Consolidation<sup>3</sup></b>	<b>43,137</b>	<b>40,397</b>	<b>\$118,194,669</b>	<b>\$111,364,979</b>	<b>100%</b>	<b>100%</b>	<b>5.0%</b>	<b>5.0%</b>	<b>102</b>	<b>102</b>	<b>105</b>	<b>104</b>

<sup>1</sup>WARM-1 - Remaining repayment term only; weighted by pool balance.

<sup>2</sup>WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

<sup>3</sup>Federal Consolidation Loans are not reported by School Type.

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**VI. PORTFOLIO INDICES - BORROWER RATE BASIS**

Interest Type / SAP	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	558	535	6,970,370	6,677,142	2.3%	2.3%	311
Fixed/LIBOR	38,995	36,894	250,281,273	239,215,931	82.3%	82.4%	246
Variable/CP	-	-	-	-	-	-	-
Variable/T-Bill	1,562	1,500	4,525,529	4,414,249	1.5%	1.5%	295
Variable/LIBOR	18,360	17,214	42,304,612	39,974,612	13.9%	13.8%	228
<b>Total Portfolio</b>	<b>59,475</b>	<b>56,143</b>	<b>\$304,081,783</b>	<b>\$290,281,934</b>	<b>100%</b>	<b>100%</b>	<b>246</b>

Interest Type / SAP Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	558	535	6,970,370	6,677,142	4.5%	4.5%	311
Fixed/LIBOR	9,213	8,893	102,788,546	99,029,597	66.9%	67.2%	264
Variable/CP	-	-	-	-	-	-	-
Variable/T-Bill	1,562	1,500	4,525,529	4,414,249	2.9%	3.0%	295
Variable/LIBOR	17,235	16,164	39,471,795	37,336,350	25.7%	25.3%	228
<b>Total Portfolio</b>	<b>28,568</b>	<b>27,092</b>	<b>\$153,756,240</b>	<b>\$147,457,338</b>	<b>100%</b>	<b>100%</b>	<b>258</b>

Interest Type / SAP Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	-	-	-	-	-	-	-
Fixed/LIBOR	29,782	28,001	147,492,727	140,186,334	98.1%	98.2%	234
Variable/CP	-	-	-	-	-	-	-
Variable/T-Bill	-	-	-	-	-	-	-
Variable/LIBOR	1,125	1,050	2,832,816	2,638,262	1.9%	1.8%	228
<b>Total Portfolio</b>	<b>30,907</b>	<b>29,051</b>	<b>\$150,325,543</b>	<b>\$142,824,596</b>	<b>100%</b>	<b>100%</b>	<b>234</b>



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VI. PORTFOLIO INDICES (cont'd) - TRUST ASSET YIELD

SAP Index	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	-	-	-	-	-	-	-
U.S. Treasury Bill	2,120	2,035	11,495,899	11,091,391	3.8%	3.8%	304
1 Month LIBOR	57,355	54,108	292,585,884	279,190,543	96.2%	96.2%	244
<b>Total Portfolio</b>	<b>59,475</b>	<b>56,143</b>	<b>\$304,081,783</b>	<b>\$290,281,934</b>	<b>100%</b>	<b>100%</b>	<b>246</b>

SAP Index - Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	-	-	-	-	-	-	-
U.S. Treasury Bill	2,120	2,035	11,495,899	11,091,391	7.5%	7.5%	304
1 Month LIBOR	26,448	25,057	142,260,341	136,365,947	92.5%	92.5%	254
<b>Total Portfolio</b>	<b>28,568</b>	<b>27,092</b>	<b>\$153,756,240</b>	<b>\$147,457,338</b>	<b>100%</b>	<b>100%</b>	<b>258</b>

SAP Index - Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	-	-	-	-	-	-	-
U.S. Treasury Bill	-	-	-	-	-	-	-
1 Month LIBOR	30,907	29,051	150,325,543	142,824,596	100.0%	100.0%	234
<b>Total Portfolio</b>	<b>30,907</b>	<b>29,051</b>	<b>\$150,325,543</b>	<b>\$142,824,596</b>	<b>100%</b>	<b>100%</b>	<b>234</b>

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**VII. WEIGHTED AVERAGE PAYMENTS MADE**

<b>Loan Status</b>	<b>Pool Balance<sup>1</sup></b>	<b>% of Pool Balance</b>	<b>Time until Repayment<sup>2</sup></b>	<b># of Payments Made<sup>3</sup></b>
In School	594,035	0.2%	30.4	0.0
Grace	235,970	0.1%	2.4	0.0
Deferment	21,519,661	7.4%	17.5	33.9
Forbearance	12,896,584	4.5%	1.9	42.3
Repayment	251,225,527	86.8%	0.0	83.8
Claims	2,915,764	1.0%	0.0	35.9
<b>Total</b>	<b>\$289,387,541</b>	<b>100%</b>	<b>1.4</b>	<b>77.6</b>

<sup>1</sup> Pool Balance amounts do not include Claims Denied and Un-Insured amount found on Loan Status table on Page 5.

<sup>2</sup> Includes grace and deferment/forbearance remaining period divided by Total Pool Balance; data displayed by months.

<sup>3</sup> Total number of payments made divided by Total Pool Balance; data displayed by months.

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VIII. COLLECTION ACTIVITY	
A. Student Loan Cash Principal Activity	
	Amount
Borrower Payments	(8,515,832)
Refunds	-
Consolidation Payments	(2,712,801)
Claim Payments	(3,608,379)
Lender Payments	-
<b>Total Cash Principal Activity</b>	<b>(\$14,837,011)</b>

B. Student Loan Non-Cash Principal Activity	
	Amount
Repurchases	175,898
Interest Capitalized	937,627
Origination Fee/Guarantor Fee Adjustment	-
Borrower Interest Adjustment	-
Write Offs	(82,977)
Government Interest Adjustments	-
Borrower Interest Accruals	-
Incentive Reduction	(3,061)
<b>Total Non-Cash Principal Activity</b>	<b>\$1,027,488</b>
<b>Total Student Loan Principal Activity</b>	<b>(\$13,809,524)</b>

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VIII. COLLECTION ACTIVITY (continued)	
C. Student Loan Cash Interest Activity	
	Amount
Borrower Payments	2,076,280
Refunds	-
Consolidation Payments	27,924
Claim Payments	183,804
Lender Payments	-
<b>Total Interest Activity</b>	<b>\$2,288,009</b>

D. Student Loan Non-Cash Interest Activity	
	Amount
Repurchases	-
Interest Capitalized	(937,627)
Origination Fee/Guarantor Fee Adjustment	-
Borrower Interest Adjustment	(10,950)
Write Offs	4,038
Government Interest Adjustments	4,167
Borrower Interest Accruals	3,208,039
Incentive Reduction	-
<b>Total Non-Cash Interest Adjustments</b>	<b>\$2,267,667</b>
<b>Net Student Loan Interest Activity</b>	<b>(\$20,342)</b>

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**IX. CLAIMS SUMMARY**

Default Claims	Accounts	Current Month	Year-to-Date	Last Year
Claims Filed	94	\$1,316,500	\$12,990,150	\$13,234,897
Claims Paid	138	\$2,072,788	\$13,700,864	\$13,975,350
Claims Returned	2	\$9,184	\$139,101	\$171,636
Claims Recalled	7	\$143,425	\$1,384,844	\$1,047,829
Claims Rejected	0	\$0	\$1,752	\$5,259
Recovery	0	\$0	\$2,139	\$0

**Loan Recoveries**

Rejected Claims <b>*2018 Fiscal Year to Date 3/31/2018</b>	\$ 1,752
Resolved	-
Remaining	<u>\$ 1,752</u>
Rejected Claims <b>*2017 (7-1-2016 / 6-30-2017)</b>	\$ 5,259
Resolved	3,312
Remaining	<u>\$ 1,947</u>
Rejected Claims <b>*2016 (7-1-2015 / 6-30-2016)</b>	\$ 51,359
Resolved	50,033
Remaining	<u>\$ 1,326</u>
Rejected Claims <b>*2015 (7-1-2014 / 6-30-2015)</b>	\$ 35,058
Resolved	17,310
Remaining	<u>\$ 17,748</u>

\*Adjusted due to reconciliation / capped interest when applicable.

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**X. CUSTOMER SATISFACTION SURVEY**

Question	No Opinion	Poor	Good	Excellent
How satisfied were you with the overall quality of service you received?	0 (0%)	1 (4%)	9 (36%)	15 (60%)
Was our Customer Service Representative friendly?	0 (0%)	1 (4%)	9 (36%)	15 (60%)
Was our staff responsive to your needs, solving any problems you may have had?	0 (0%)	4 (16%)	6 (24%)	15 (60%)
Was our answer to your questions understandable?	1 <u>(4%)</u>	1 <u>(4%)</u>	8 <u>(32%)</u>	15 <u>(60%)</u>
Total	1 <u>(1%)</u>	7 <u>(7%)</u>	32 <u>(32%)</u>	60 <u>(60%)</u>

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**XI. QUARTERLY COMPLIANCE CERTIFICATE**

**Oklahoma Student Loan Authority (OSLA) in Whole**

This Certificate is delivered regarding the provision of Quarterly Financials for the quarter ended MARCH 31, 2018. The undersigned hereby certifies that:

- A. He is the duly qualified and acting Controller of OSLA and is the financial officer responsible for the preparation of the Quarterly Financials of OSLA;  
and
- B. The attached Comparative Schedules of Assets, Liabilities & Equity and Comparative Income Statement of OSLA have been prepared in accordance with generally accepted accounting principles applied on a consistent basis, and fairly present the financial condition as at their date and the results of its operations for the period then ended.

IN WITNESS WHEREOF, the undersigned has caused this certificate to be signed  
3/31/2018.

OKLAHOMA STUDENT LOAN AUTHORITY



By: \_\_\_\_\_  
Name: Andy Rogers  
Title: Executive Vice President & Controller

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XII. Statements of Net Position - Unaudited		
<b>Oklahoma Student Loan Authority</b>		
<b>Comparative Statements of Net Position</b>		
<b>March 31, 2018 and 2017</b>		
<b>(Unaudited)</b>		
	2018	2017
Assets		
Current Assets		
Cash	\$111,700	\$194,511
Investments	21,800,362	21,673,971
Interest receivable	4,849,905	4,896,316
Other receivables	763,060	521,978
Total current assets	\$27,525,027	\$27,286,776
Noncurrent Assets		
Loans, net of allowance for loan losses	285,716,644	341,031,225
Capital assets, net of accumulated depreciation	583,642	5,538,390
Other noncurrent assets	1,042,452	1,043,363
Total noncurrent assets	287,342,738	347,612,978
Total assets	314,867,765	374,899,754
Deferred Outflows of Resources		
Deferred pension plan outflows	3,201,024	1,110,840
<b>Total assets</b>	<b>318,068,789</b>	<b>376,010,594</b>



**OSLA TOTAL LOAN PORTFOLIO**  
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XII. Statements of Net Position - Unaudited

**Oklahoma Student Loan Authority**  
**Comparative Statements of Net Position**  
**March 31, 2018 and 2017**  
**(Unaudited)**

	2018	2017
<b>Liabilities and Net Position</b>		
<b>Current Liabilities</b>		
Accounts payable and other accrued expenses	\$1,307,619	\$806,663
Interest payable to U.S. Department of Education	963,844	1,599,597
Accrued interest payable	392,025	495,005
Total current liabilities	\$2,663,488	2,901,265
<b>Noncurrent Liabilities Payable from Unrestricted Assets</b>		
Pension liability	8,322,242	6,101,715
<b>Noncurrent Liabilities Payable from Restricted Assets</b>		
Notes payable	-	13,300,000
Bonds payable	246,996,411	288,116,737
Total noncurrent liabilities payable	246,996,411	301,416,737
Total liabilities	\$257,982,141	310,419,717
<b>Net Position</b>	59,247,626	59,965,034
<b>Deferred Inflows of Resources</b>		
Deferred pension plan inflows	839,023	625,844
<b>Total liabilities and net position</b>	<b>\$318,068,789</b>	<b>371,010,594</b>

**OSLA TOTAL LOAN PORTFOLIO**  
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XIII. Statements of Revenues, Expenses and Changes in Net Position

**Oklahoma Student Loan Authority**  
**Comparative Statements of Revenues, Expenses and Changes in Net Position**  
**For the Nine Months Ending**  
**March 31, 2018 and 2017**

**(Unaudited)**

	3/31/2018	3/31/2017
Operating revenues:		
Loan interest income:		
From borrowers	\$1,082,392	\$1,275,883
Net to U.S. Department of Education	(128,084)	(443,431)
Loan servicing income	763,060	521,978
Total operating revenue	\$1,717,368	\$1,354,430
Operating expenses:		
Interest	575,062	446,992
General administration	848,492	688,666
External loan servicing fees	186,692	124,466
Professional fees	53,363	55,747
Total operating expenses	1,663,609	1,315,871
Operating income (loss)	\$53,760	\$38,560
Nonoperating revenues (expenses):		
Gain on extinguishment of debt	-	-
Investment interest income	15,854	5,063
OTRS on-behalf contributions	-	25,000
Net nonoperating income (expense)	15,854	30,063
<b>(Decrease)/Increase in net position</b>	<b>\$69,613</b>	<b>\$68,621</b>